Landis+Gyr Appoints Prasanna Venkatesan as New EVP Americas

Cham, Switzerland – December 10, 2024 – Landis+Gyr Group AG (SIX: LAND), a leading global provider of integrated energy management solutions, today appointed Prasanna Venkatesan as Executive Vice President and Head of Americas and a member of the Group Executive Management, with immediate effect. Sean Cromie, current Executive Vice President and Head of Americas, is leaving Landis+Gyr to pursue new professional challenges.

Prasanna Venkatesan has been with Landis+Gyr for over 18 years as an accomplished executive with deep expertise in IoT, smart grid technology, and software and analytics. Through his recent leadership roles in Corporate Strategy and Mergers & Acquisitions, he has consistently delivered impactful business transformation, strengthened customer relationships, forged innovative partnerships, and supported investments in sustainable growth and energy transition.

"At Landis+Gyr, we are entering an exciting era of innovation. Under Prasanna's leadership, we will continue to explore strategic avenues to accelerate growth, particularly in the Americas," said Peter Mainz, Group CEO of Landis+Gyr. "His deep understanding of energy utilities and expertise in addressing challenges like resource management, load growth, resiliency, and cybersecurity make him the perfect fit to drive our mission of empowering utilities and consumers to manage energy better."

Landis+Gyr will prioritize a forward-looking strategy, expanding its leadership at the grid edge while advancing solutions in grid management, distributed energy, and innovations designed with the consumer in mind. "I'm thrilled to take on this expanded role with a company committed to innovation and transforming energy management," said Prasanna Venkatesan. "In a shifting energy landscape, Landis+Gyr is at the forefront, driving connected grid edge solutions that benefit utilities, communities, and consumers."

With a mission to *manage energy better*, Landis+Gyr is accelerating its commitment to shaping the future of distribution grid management, distributed energy resource (DER) integration, and consumer engagement in a rapidly evolving energy landscape.

Contact Christian Waelti Head of Investor Relations & Corporate Communications Phone +41 41 935 6331 Christian.Waelti@landisgyr.com

About Landis+Gyr

Landis+Gyr is a leading global provider of integrated energy management solutions. We measure and analyze energy utilization to generate empowering analytics for smart grid and infrastructure management, enabling utilities and consumers to reduce energy consumption. Our innovative and proven portfolio of software, services and intelligent sensor technology is

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a key driver to decarbonize the grid. Having avoided around 9 million tons of CO₂ in FY 2023, Landis+Gyr manages energy better – since 1896. With sales of USD 2.0 billion in FY 2023, Landis+Gyr employs around 6,700 talented people across five continents. For more information, please visit our website <u>www.landisgyr.com</u>.